



DURANAY

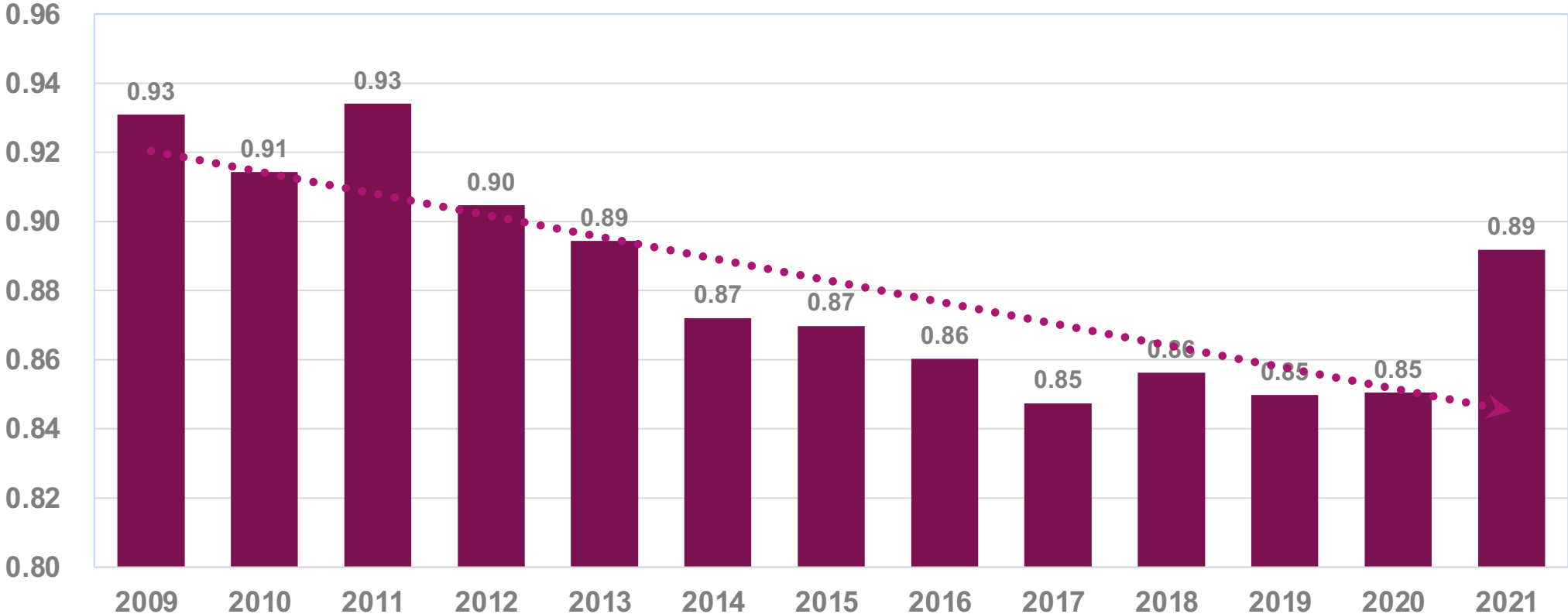
03 MAY 2023

FINANCING ENERGY AND INFRASTRUCTURE PROJECTS IN TURKIYE

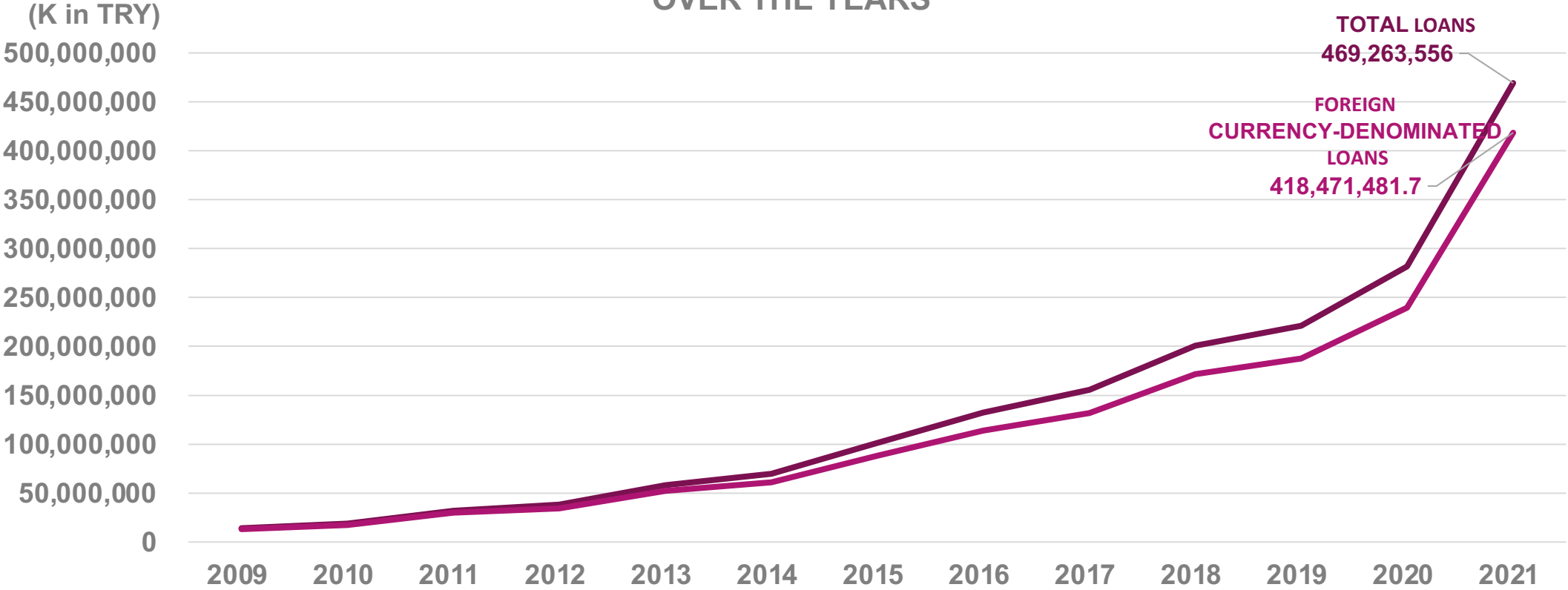
TRENDS AND COMPARISONS

Bereste Elif DURANAY, Founding Partner

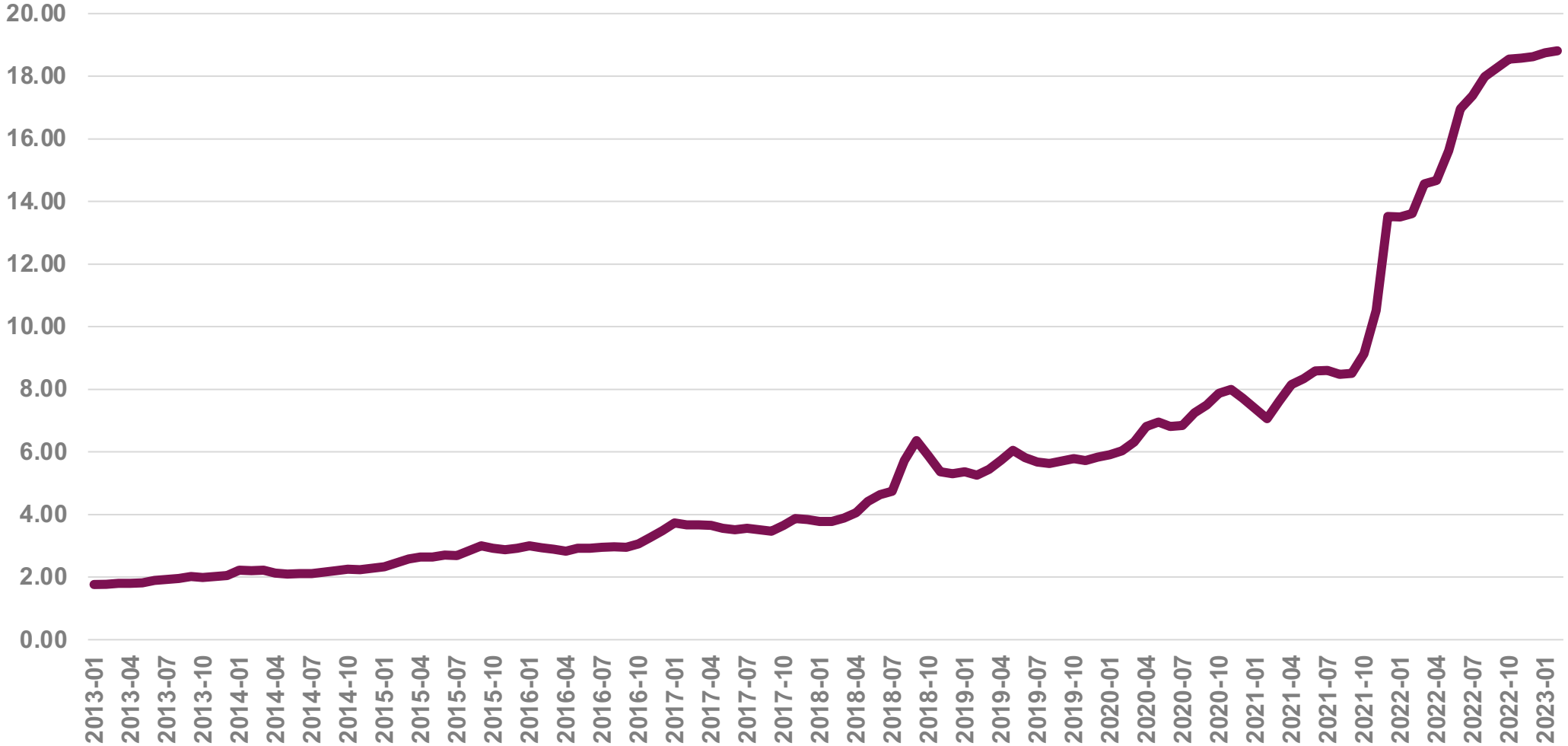
THE SHARE OF FOREIGN CURRENCY-DENOMINATED LOANS IN TOTAL LOANS IN THE ELECTRICITY MARKET



CHANGES IN FOREIGN CURRENCY-DENOMINATED LOANS AND TOTAL LOANS OVER THE YEARS

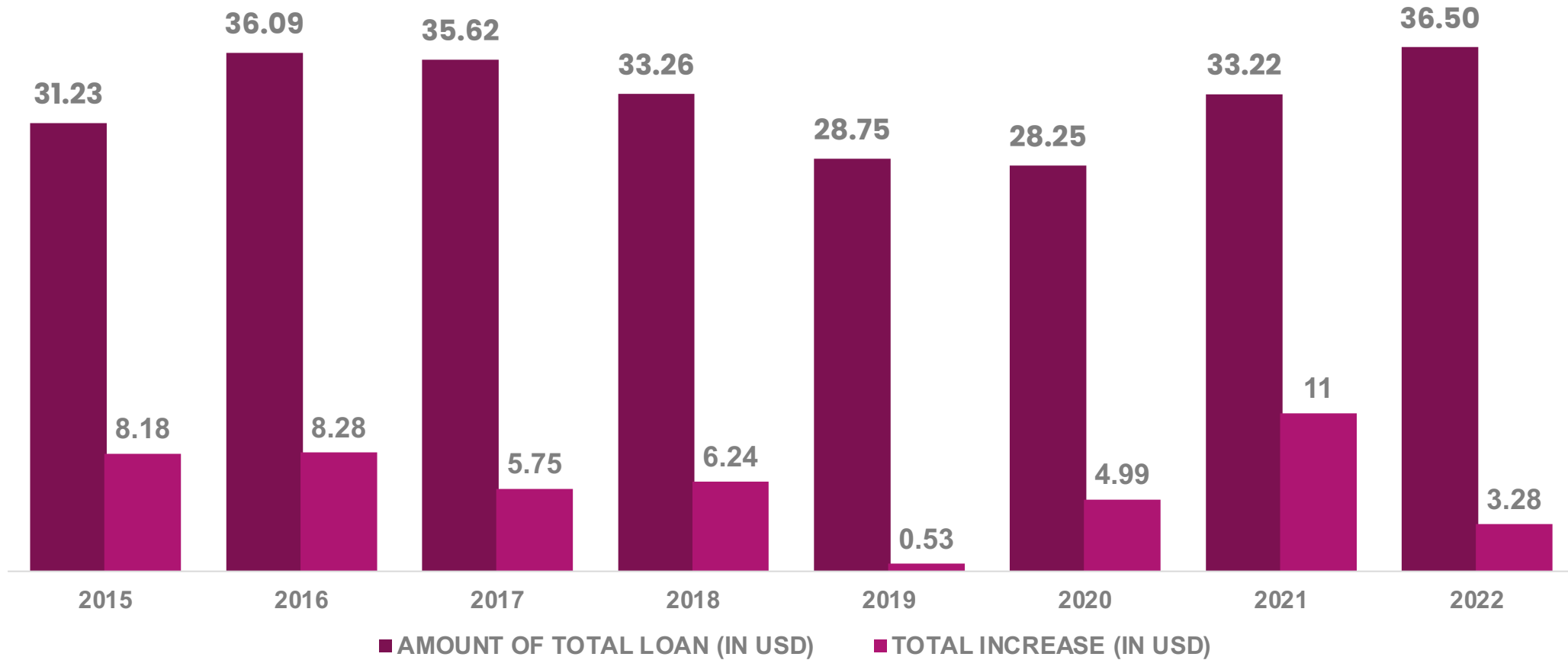


BANKNOTE BUYING RATE - USD/TRY

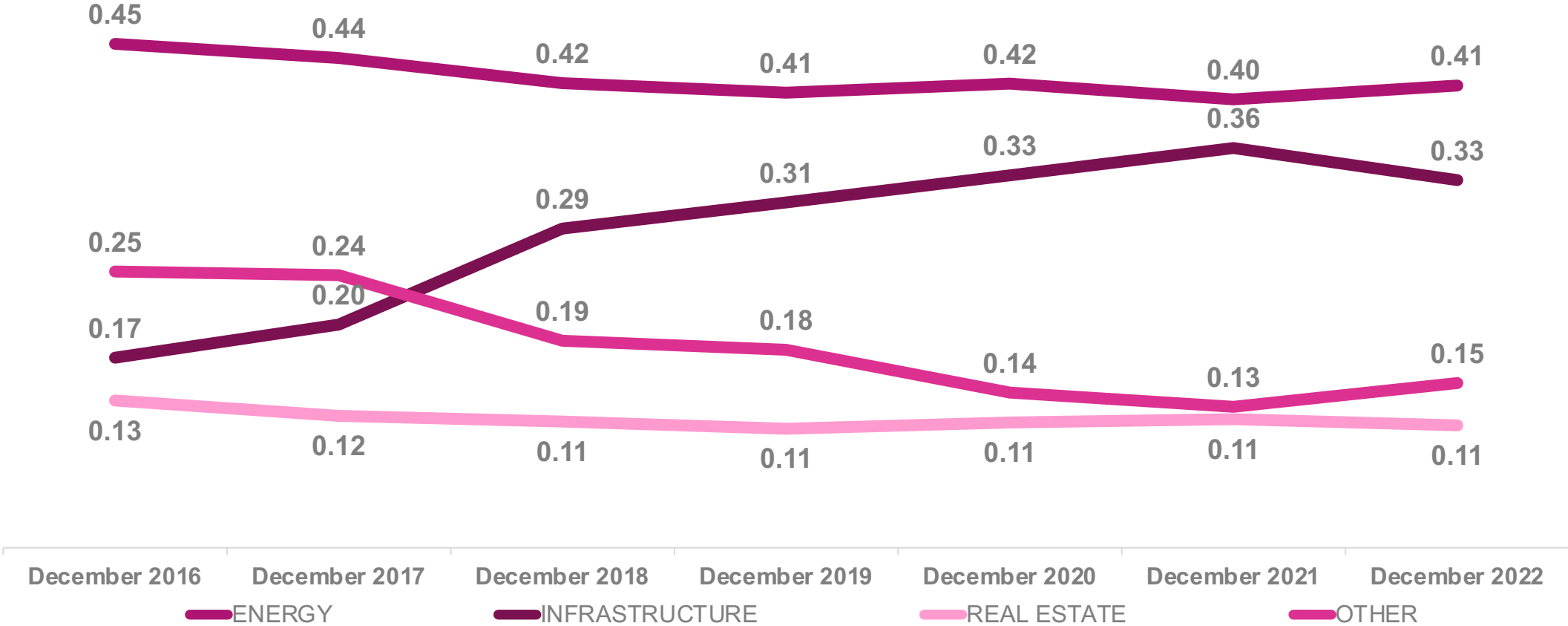


Analysis by Duranay – Data source: The Central Bank of the Republic of Türkiye

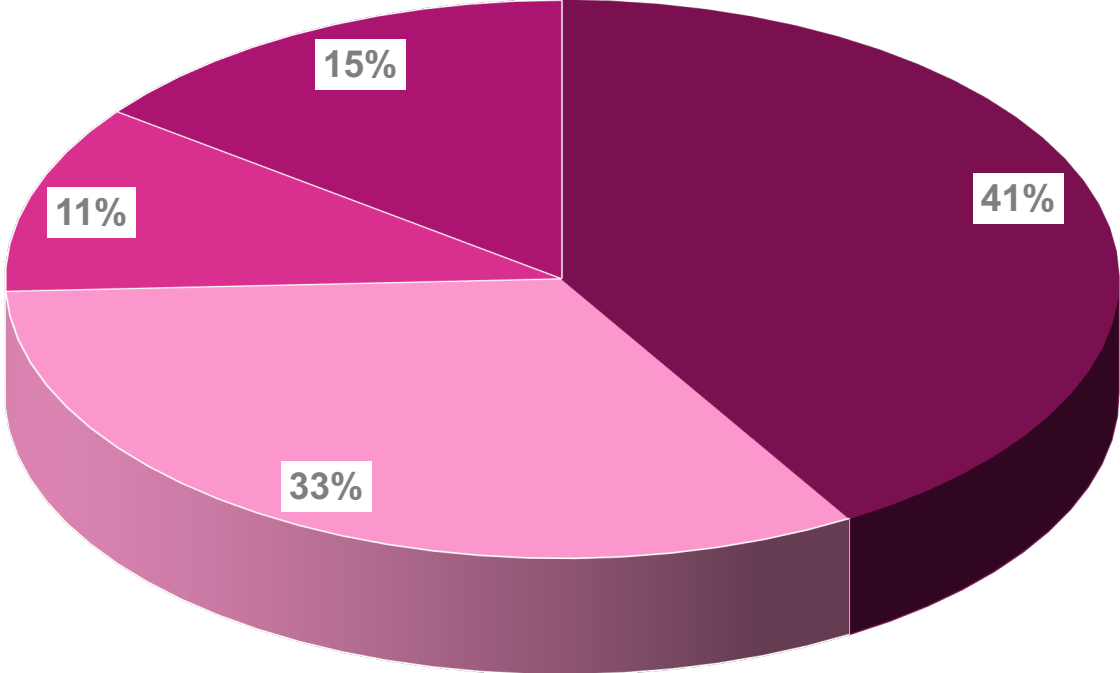
PROJECT LOANS AND ANNUAL INCREASES IN THE ENERGY SECTOR (BILLION USD)



DISTRIBUTION OF LOANS BY SECTORS (%) BETWEEN 2016 - 2022

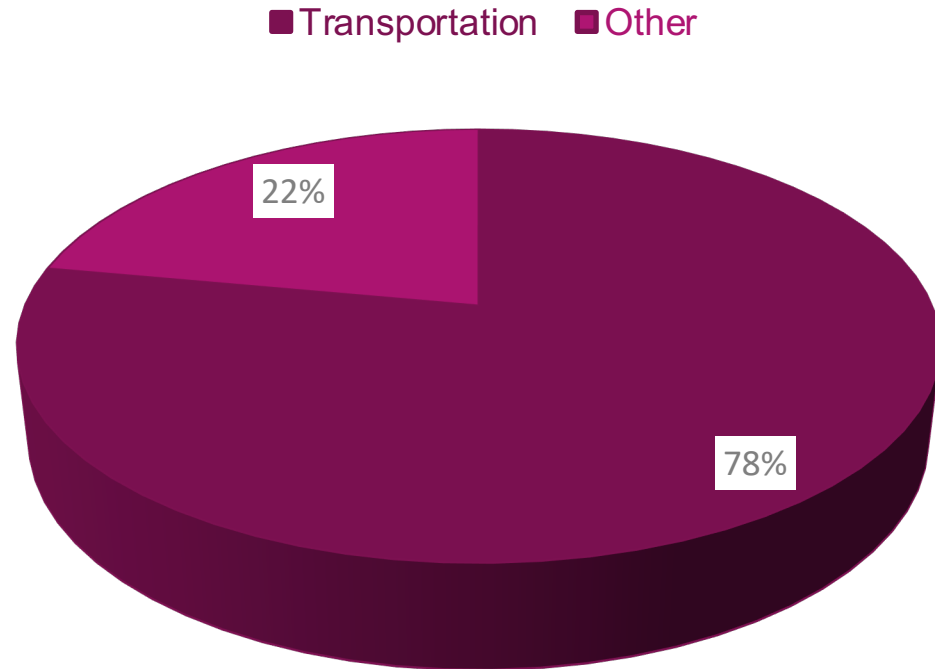


DISTRIBUTION OF PROJECT FINANCE LOANS BY SECTOR AS OF DECEMBER 2022 (%)



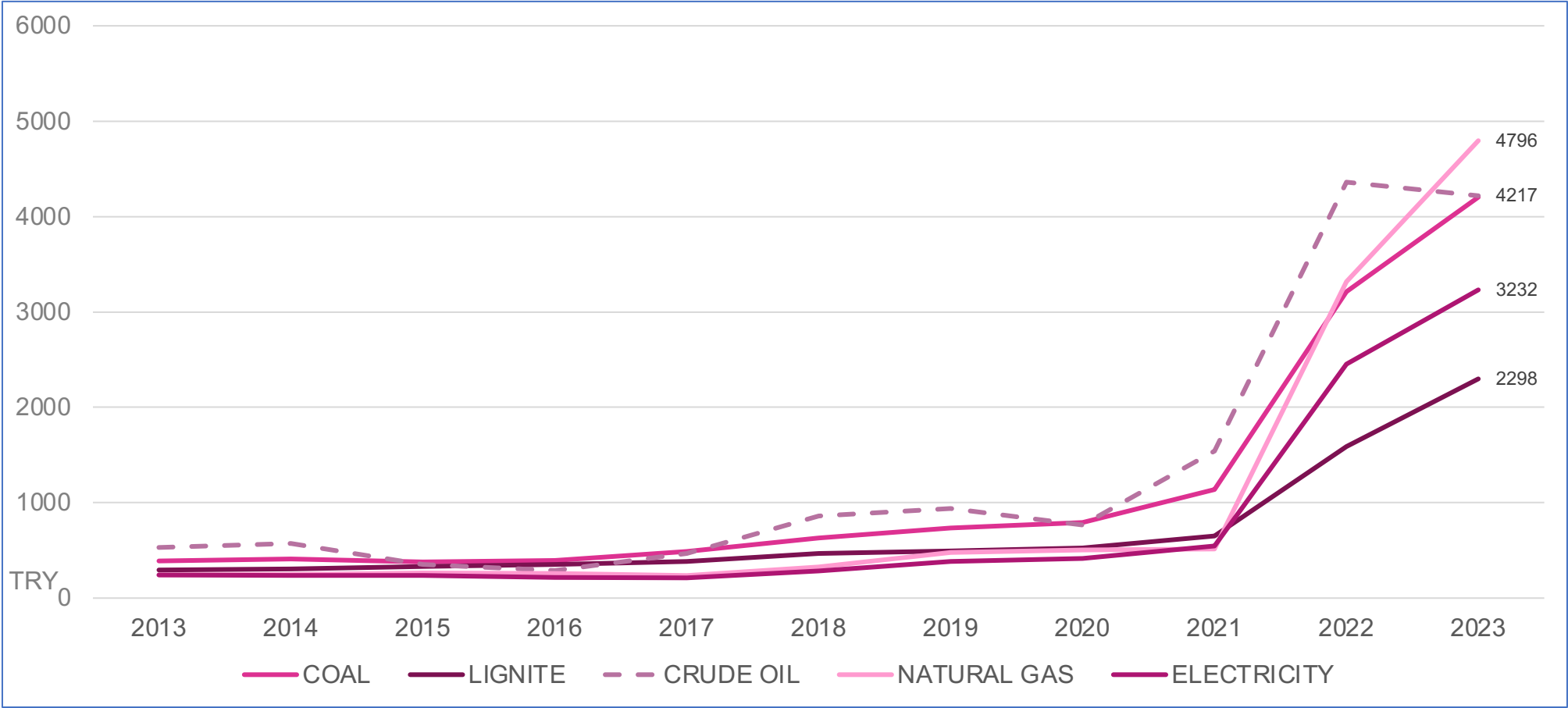
■ Energy ■ Infrastructure ■ Commercial Real Estate ■ Other

DISTRIBUTION OF INFRASTRUCTURE PROJECT FINANCE LOANS END OF DECEMBER 2022 (%)

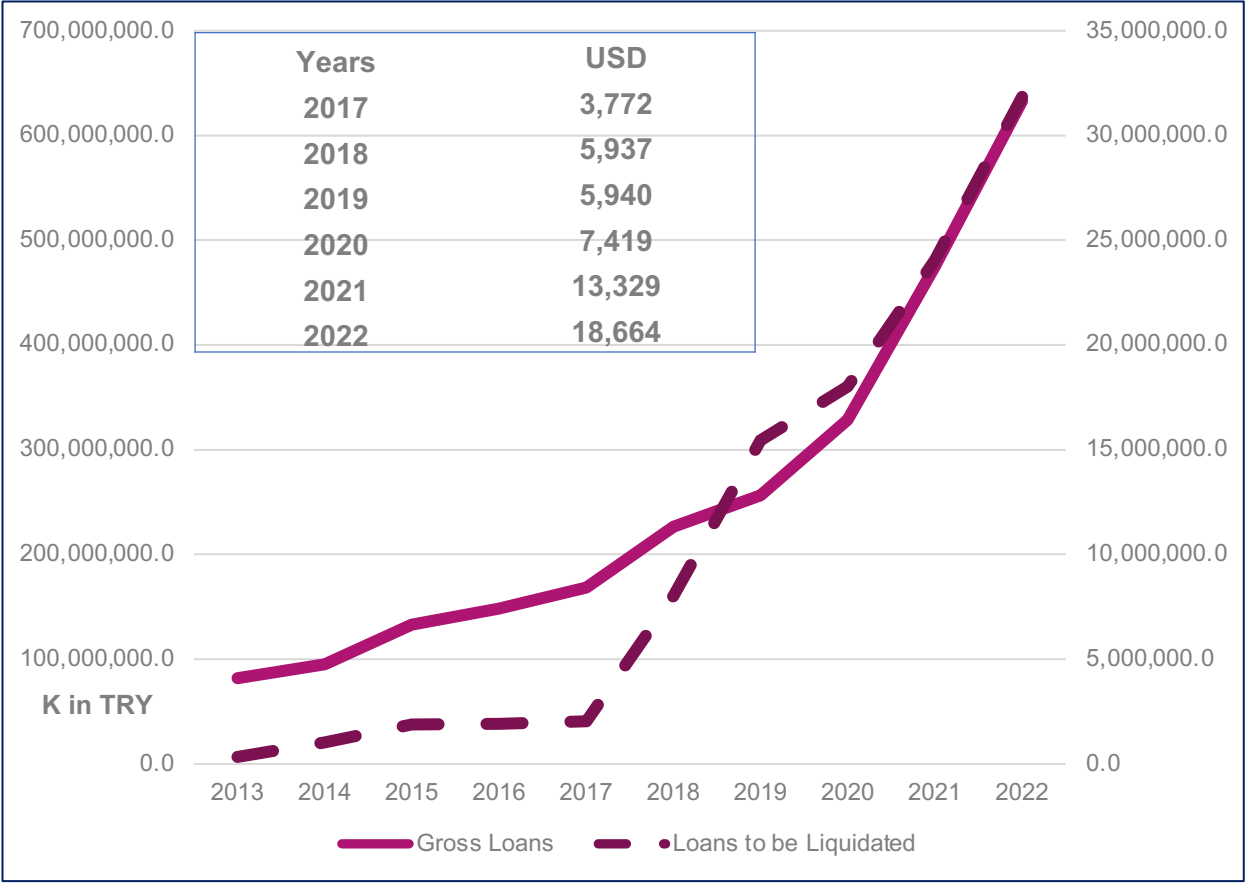
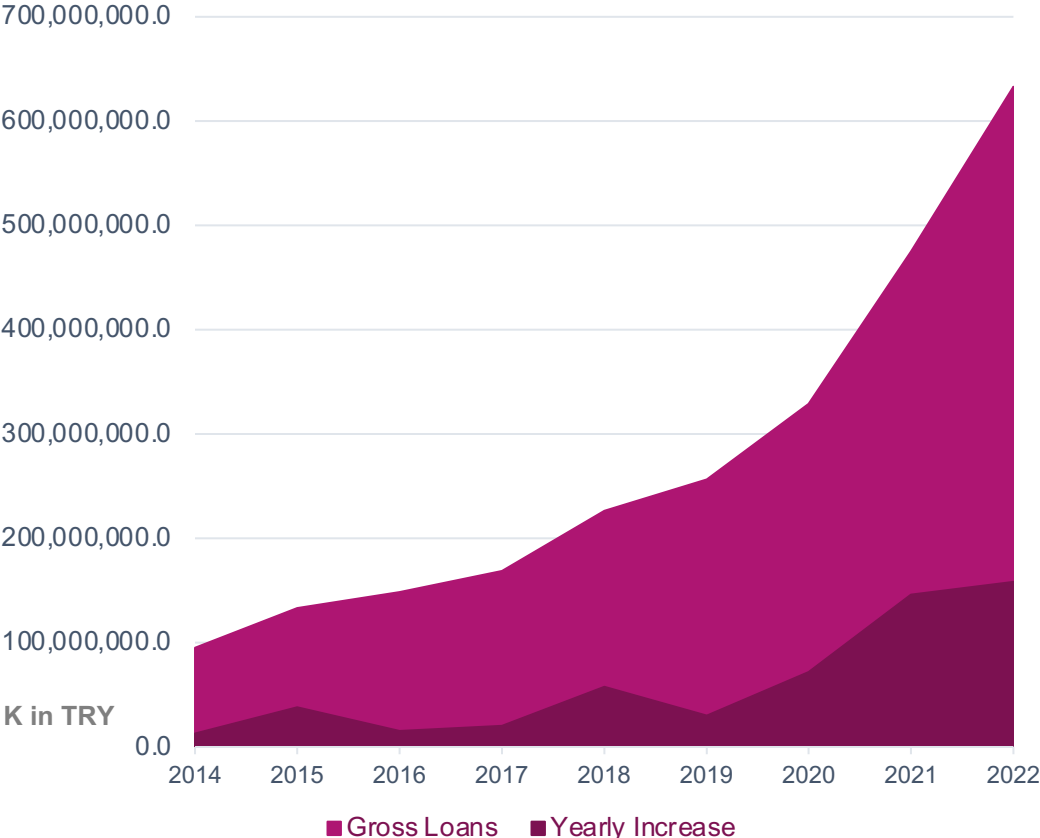


Infrastructure Loans	BIn TL	BIn USD
Transportation Projects	374	20
Other Infrastructure Projects	106	6
Total	479	26

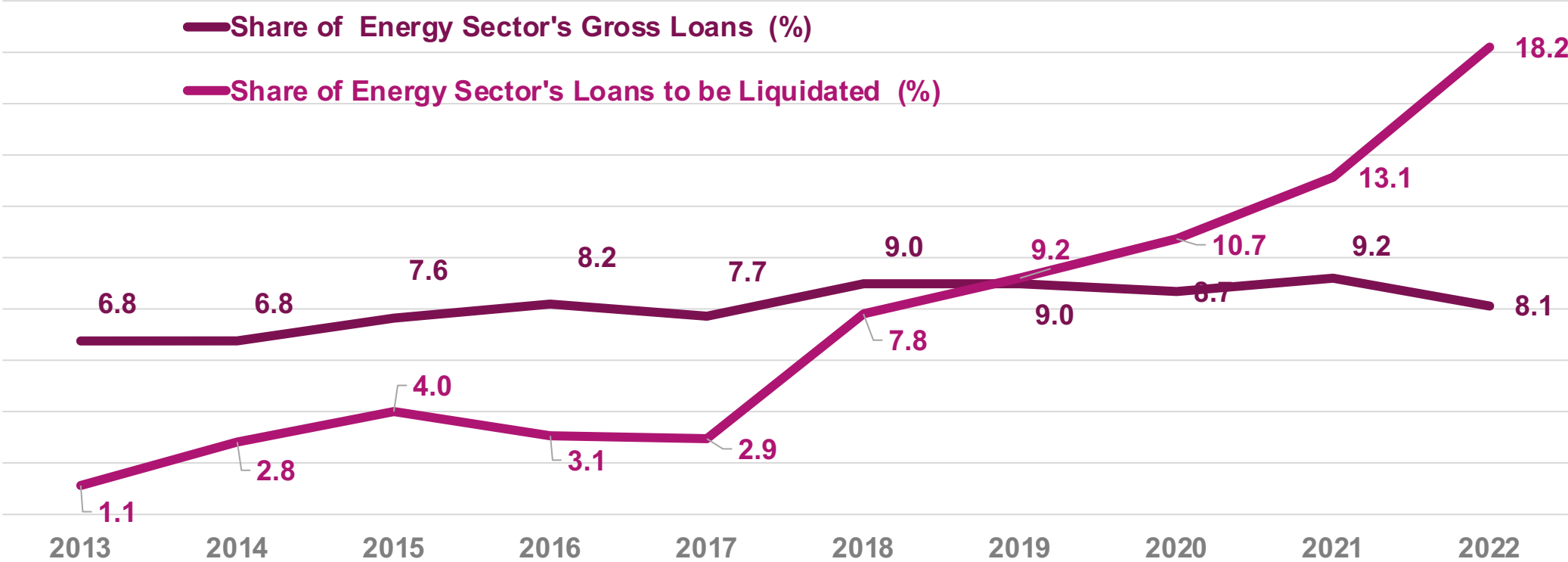
ENERGY COMMODITY PRICE INDEX (DOMESTIC PRODUCER) – (BASE YEAR 2003 = 100)



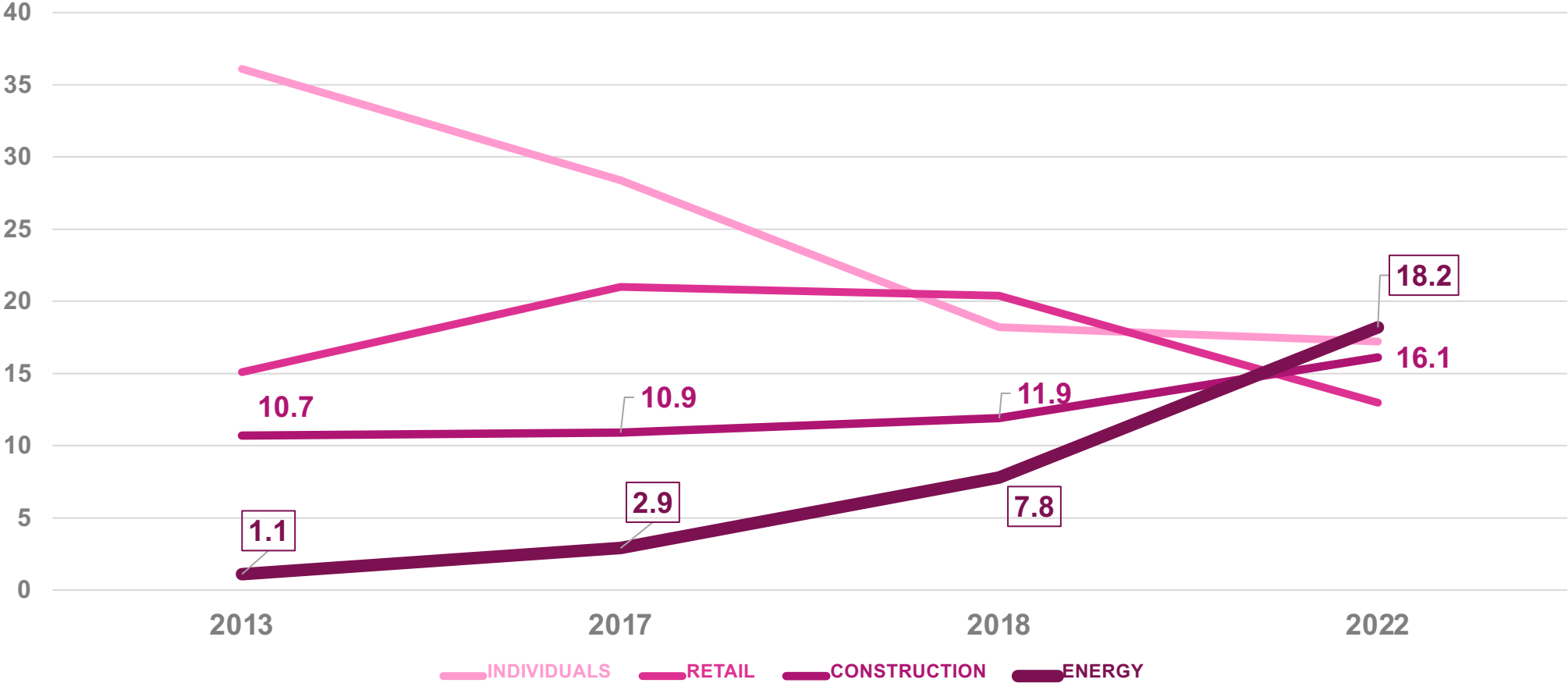
INCREASE IN TOTAL GROSS LOANS AND LOANS TO BE LIQUIDATED IN THE ENERGY SECTOR



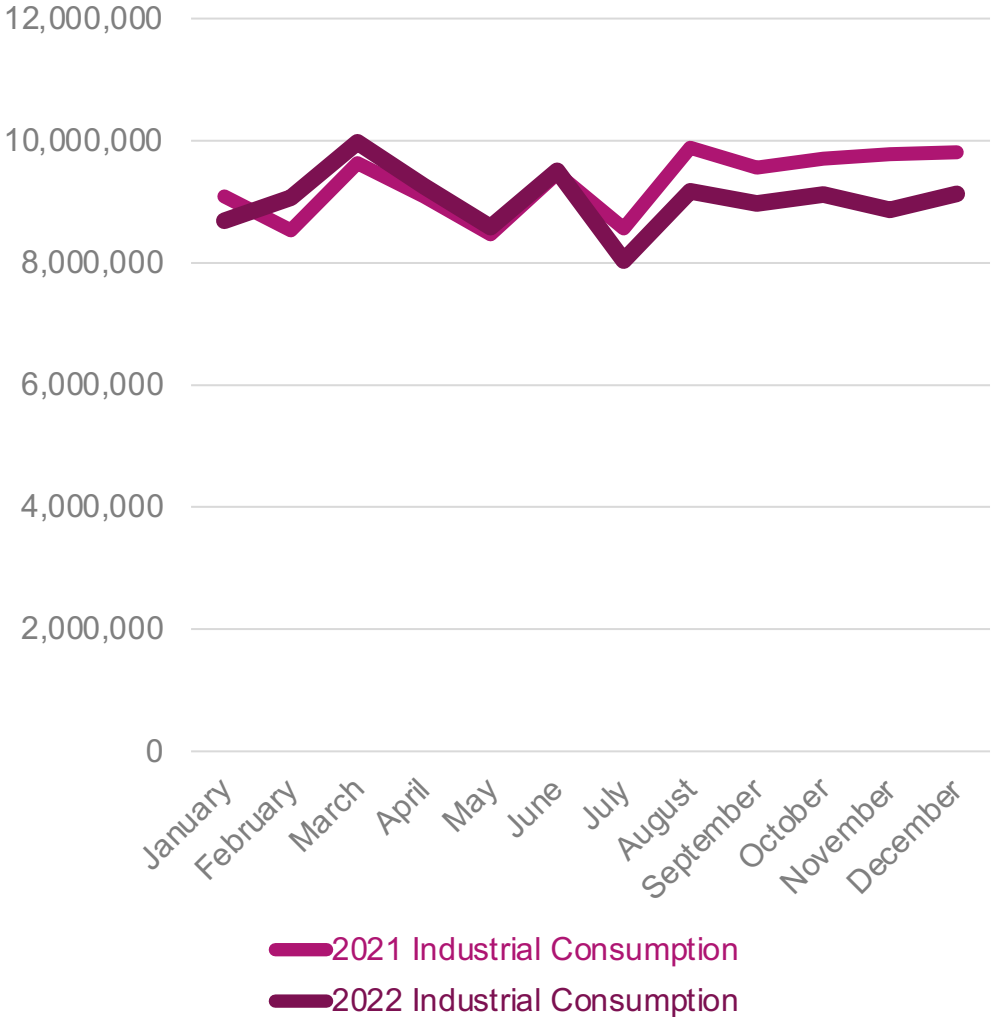
SHARE OF THE ENERGY SECTOR IN TERMS OF GROSS LOANS AND LOANS TO BE LIQUIDATED



LOANS TO BE LIQUIDATED WITH A REVIEW PERIOD BETWEEN 2013 AND 2022



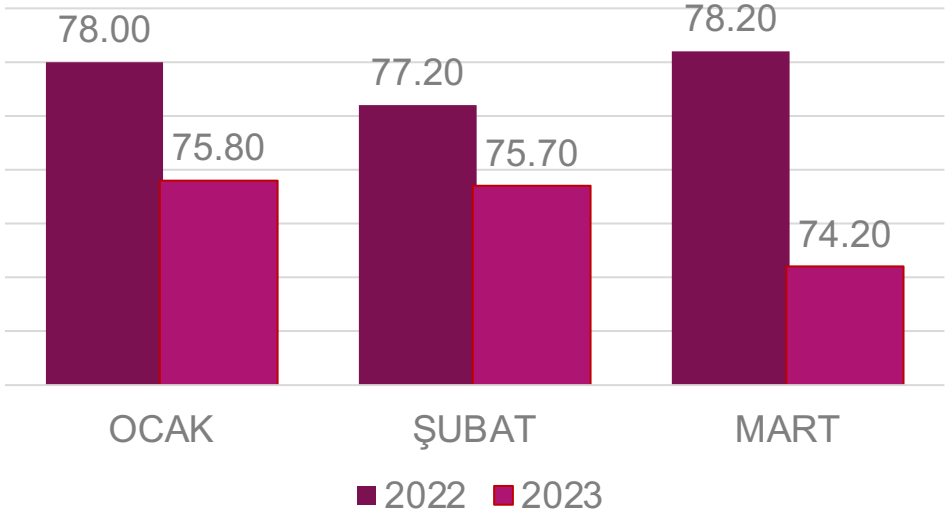
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GROSS DEMAND COMPARISON BETWEEN JANUARY-MARCH 2023

MONTHS	INCREASE %
JANUARY	-5,8
FEBRUARY	-4,7
MARCH	-7,8
TOTAL	-6,1

MANUFACTURING INDUSTRY CAPACITY UTILIZATION RATES %





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IMPACTS AND CHALLENGES

Bercestte Elif DURANAY, Founding Partner
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The slides will be accessible from our website after the event -
www.duranay.av.tr

Thank You!